

(For Democratic Services use)

Decision Number: 36 (2016/17)

## Portfolio Holder Executive Decision Statement

### The Local Authority (Executive Arrangements)(Meetings and Access to Information)(England) Regulations 2012

**Subject:** Property Investment Strategy – Acceptance of options to acquire residential property:

**Plot 4 (South) Croft Road, Westerham**

**Plot 7 (North) Croft Road, Westerham**

#### Details of Decision taken

To endorse acceptance of the options for the acquisition by Sevenoaks District Council of the freehold interest in the properties identified in the attached report

#### Reason for Decision

The acquisition supports the Property Investment Strategy approved by Cabinet on 10 April 2014 authorising the acquisition of property assets in order to deliver increased revenue income.

#### All Documents considered:

A report recommending the acquisition is attached.

#### Details of any alternative options considered and rejected by the Member when making the Decision:

Non-acceptance of the options was considered and rejected.

#### Equality Impacts (Consideration of impacts under the Public Sector Equality Duty)

The decisions recommended through this paper have a remote or low relevance to the substance of the Equality Act. There is no perceived impact on end users.

When completed a copy of this record must be sent to the Democratic Services Section by e-mail and a signed copy by internal mail

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Local Member (s), other Portfolio Holders and/or Directors/Heads of Service Consulted The Leader of the Council	
Portfolio Holder for Finance	
Chief Executive	
Chief Officer Communities & Business	
Chief Finance Officer	
Details of any conflicts of interest a) declared by any executive member who is consulted by the Decision Taker None  b) and any details of dispensations granted by the Chief Executive in respect of any declared conflict Not Applicable	
Decision taken by:	Portfolio Holder for Finance Portfolio Holder for Policy & Performance
Signed by Portfolio Holder	
Date of Decision	02.05.17 / 04.05.17.
Record made by:	Chief Finance Officer
Date of record:	s/s/r

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